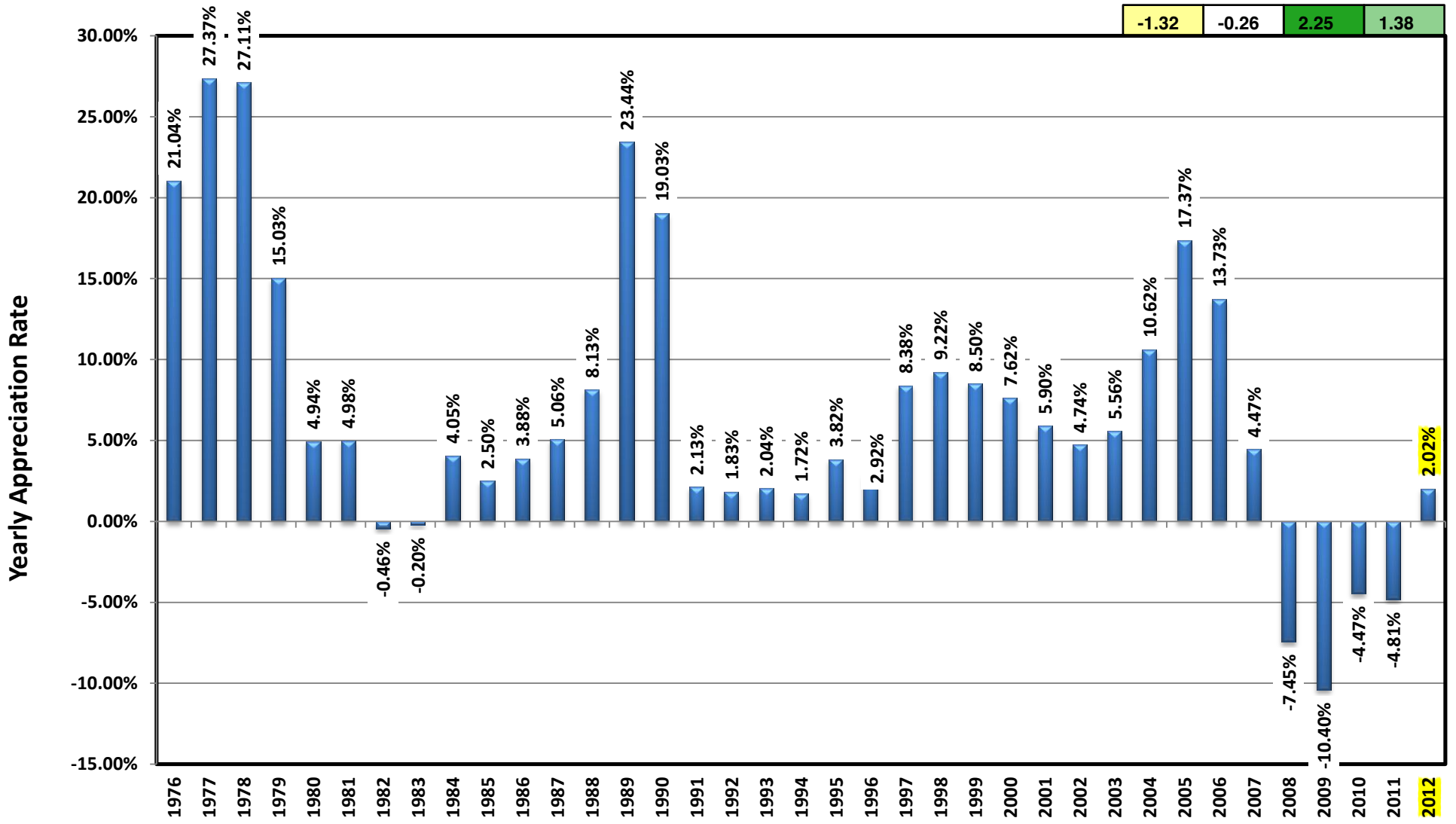




Annual Appreciation: Seattle-Bellevue-Everett, WA (MSAD)

1976 - 2012 Home Price Index

| Recent Quarter Appreciation | | | |
|-----------------------------|-------|-------|-------|
| 1Q'12 | 2Q'12 | 3Q'12 | 4Q'12 |
| -1.32 | -0.26 | 2.25 | 1.38 |



Data Reported: 2/26/2013, source: www.fhfa.gov